GOVERNMENT OF INDIA
RURAL DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3515
ANSWERED ON:11.12.2001
NATIONAL FUND FOR RURAL DEVELOPMENT
UMMAREDDY VENKATESWARLU

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether the Government have set up a National Fund for Rural Development Programmes;

(b) if so, the details thereof;

(c) whether only certain activities are recognised as being eligible for income tax exemption, etc.;

(d) if so, the details thereof; and

(e) the quantum of funds collected under the Fund during 2000-2001 for rural development?

Answer

MINISTER OF STATE FOR RURAL DEVELOPMENT (SHRI SUBHASH MAHARIA)

(a & b) Yes, Sir. The National Fund for Rural Development (NFRD) was set up in 1984 to encourage individuals, corporate and non-corporate bodies to participate in the national effort towards rural development by making donations in the Fund.

(c & d) Donations to the Fund for all activities of rural development are eligible for hundred percent income tax exemption under Sections 35 CCA and 80 GGA of the Income Tax Act, 1961 as amended through the Finance Act, 1983.

(e) During 2000-2001, an amount of Rs.20,000/- (Rupees Twenty Thousand) was received under the Fund.